



Pinehouse Collaboration Agreement

Joint Implementation Committee

Partnering for

Prosperity

2017 Report

to Pinehouse
Community Members

Mayor's Message

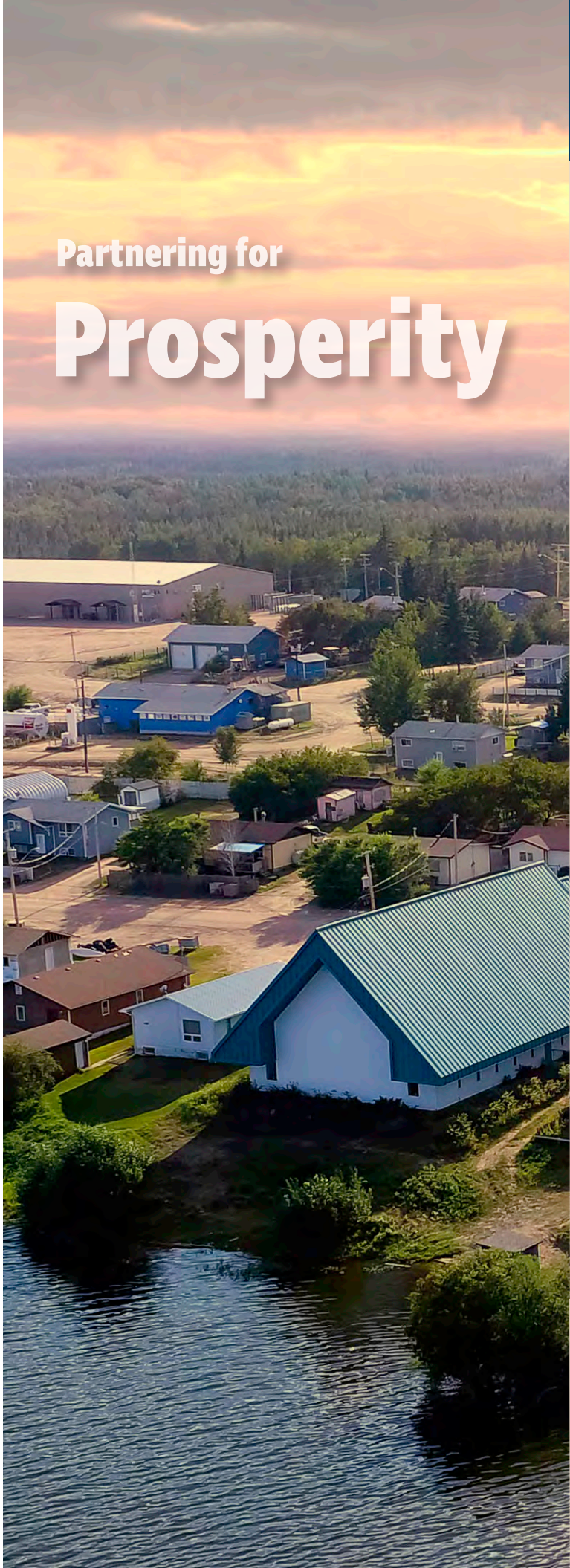


**Mike
Natomagan**
Pinehouse

Despite a challenging year, 2017 has been another exceptional one for Pinehouse. By continuing to collaborate with industry and government, Pinehouse has been able to enhance its internal capacity, social and otherwise, by empowering community members to make positive decisions that will lead to active participation in the local and regional economy. With help from dollars Pinehouse receives through the Collaboration Agreement with Cameco and Orano (formerly AREVA), the community has been able to help fund social initiatives such as Recovery Lake, the Annual Elders Gathering, student scholarships, recreation, and housing, including the construction of a triplex unit and 6 tiny homes.

Pinehouse Business North continues to build on its previous year's success by continuing to deliver on-time and competitive jobs within the uranium industry, but also by starting to diversify its portfolio to include procurement opportunities in the public sector. In 2017, PBN undertook civil work at Cameco's Cigar Lake operation and Orano's McClean Lake Mill. PBN, aided by the labour services dollars provided through the CA, also continues to employ a significant number of young people that are entering their 3rd and 4th year apprenticeships.

Finally, through the JIES working group, Pinehouse and Cameco continue to discuss on-going operations at the northern mine sites and ensure that all traditional resource users are represented to ensure regulatory compliance and a healthy ecosystem in our traditional territory.



Partnering for

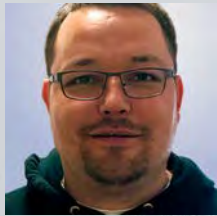
Prosperity

Our people...

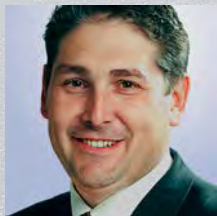
Joint Implementation Committee (JIC)



Mike Natomagan
Pinehouse



Alex Ross
Pinehouse



Andy Thorne
Cameco



Peter Dodson
Cameco

Joint Implementation Engagement Sub-Committee (JIES)



Kristin Cuddington
Cameco



Vince Natomgan
Pinehouse

Our progress...

Business development



PBN had another great year in 2017, completing work for both Cameco and Orano primarily in the areas of civil earth works and environmental waste management.

PBN's joint venture partnership with EMW Industrial was also fruitful, helping PBN gain capacity in the piping and welding field and opening up new opportunities for employment for Pinehouse residents.

Some of the work undertaken by PBN in 2017 included the following: airstrip upgrades at Cigar Lake; civil work on the west freeze pad at Cigar Lake; and hydro-seeding and brush clearing. Through these jobs, PBN was able to employ many people from Pinehouse and elsewhere. At their peak in 2017, nearly 125 people were employed by the company.

Community investment



2017 saw another great year for the Pinehouse Trust Advisory Panel, as the CA with Cameco and Orano provided for another \$572,000 through the Community Investment Pillar.

could not accommodate all the requests, they did provide substantial funding to many worthy projects. They included funding for recreation programming, minor hockey, Recovery Lake, the Pinehouse Arena, the Playground structure development, the Elders Gathering, Judille's Place, and various other educational and community initiatives

One other item of note was the arrival of Amy Lariviere as the Office Manager for Kineepik Metis Local Inc (#9) in early 2017. Amongst her many duties, Amy also carries out the administrative functions of the Trust Advisory Panel (TAP) and works directly with the Corporate Trustee RBC. Amy ensures all beneficiaries are submitting their financial reports on a yearly basis.

Since the CA was signed in December of 2012, the Trust has seen nearly \$5 million provided to it through the agreement.

In 2017, there were a lot of important initiatives put forward by community members that needed funding. While the trust



Workforce development

The northern village of Pinehouse had another busy year training and helping community members' work towards employment.

With the continued development of

Pinehouse Business North and the newly developed Pinehouse Housing Corporation we are building our companies and a workforce organically. While Pinehouse has worked hard to get training for our people, we could not do it alone. Our greatest partners continue to be Cameco and Orano with whom we are in our 6th year of the Collaboration Agreement.

Through the labour services dollars the CA provides, we have been able to use those monies to attract investment from other partners to grow capacity with safety, training, academic upgrading, skill development and apprenticeship. Some of our partners include: Gabriel Dumont Institute has been instrumental in providing programming such as the Business Administration, Early Childhood program and wage subsidy for the apprenticeship programs; Saskatchewan Apprenticeship working with us to develop the necessary skills for apprenticeship programs; Northern Career Quest for providing funding for the Concrete program, Heavy Equipment Operator programs; and CanSask for working with Pinehouse to support our employees.

Currently, PBN employs several apprentices, including carpenters, heavy duty mechanics, electricians, pipefitters and insulators. None of those would be possible without our partnerships.

With the labour services dollars, PBN was also able to provide various training to community members as well, including First Aid, Fire Extinguisher, WHIMIS, Mobile Equipment, and others.



Community engagement and environmental stewardship

The Pinehouse JIES committee members for 2017 were Vince Natomagan (PH), Reyna Natomagan (Cameco), and Kristin Cuddington (Cameco).

In 2017 the subcommittee (JIES) discussed a variety of

topics; namely, tailings management and decommissioning/reclamation. The subcommittee also continued to receive updates on the activities at Key Lake and McArthur River during the four subcommittee meetings held throughout the year and discussed the 2018 exploration permits.

Highlights from the subcommittee discussions in 2017:

Work at the Above Ground Tailings Management Facility in 2017 consisted of two trial plots being constructed to assess the effectiveness of harnessing solar energy to create a greenhouse effect to thaw frozen tailings. A three-year minimum monitoring period is planned to assess the technology.

The Deilmann North Waste Rock Cover trials were underway to identify the best method to limit water from infiltrating into the waste rock prior to decommissioning. The plan for a vegetated cover will be submitted to the regulators for approval, reclamation will be delayed during this process.

Cameco also announced its plans to suspend production at McArthur River and Key Lake and reconfirmed its commitment to the representatives that the environment would remain protected. Routine environmental monitoring will continue at the sites during this time.

Pinehouse has been actively engaging the uranium mining industry to ensure all regulatory & environmental issues are appropriately addressed so that the TRUsers are truly heard – Vince Natomagan

2017 Financial Highlights

Business
development

\$9.6M

\$4M-PBN direct
\$5.6M-PBN-EMW

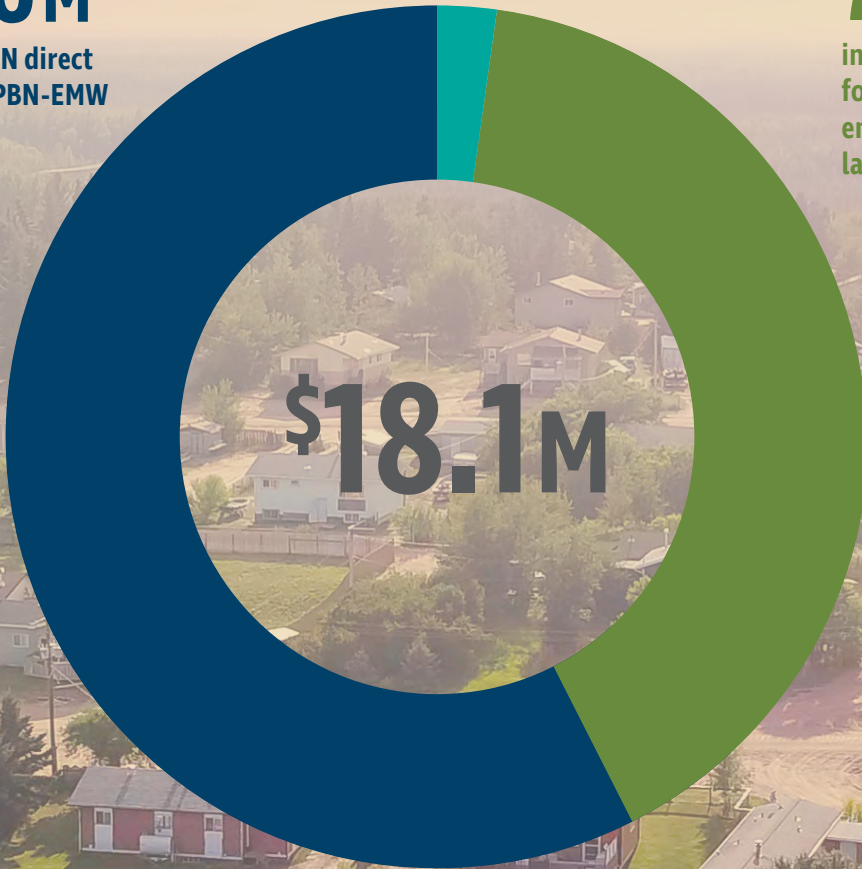
Community
investment

\$0.6M

Workforce
development

\$7.9M

includes salaries
for local Cameco
employees and
labour services



For more information:

Vince Natomagan,
Executive Director
Kineepik Metis Local Inc.
PO Box 166 Pinehouse, Sask
(306) 884-2016
www.pineouselake.com

Pinehouse photos courtesy
Dre Erwin Photography